

Pre-Tax Indicative Investment yield *					
Company Investor**					
	Cash IRR from TEP per annum		Pre-Tax IRR (Gross Up) per annum		Company Pre-Tax IRR per annum
TEP Duration	<i>5 Year</i>	<i>10 Year</i>	<i>5 Year</i>	<i>10 Year</i>	<i>Average</i>
Current Fund Buying rate 6/22 **	4.19%	4.10%	5.99%	5.86%	5.93%

* Company paying 25% tax rate

** Company paying 25% tax rate would need this equivalent IRR from a Term Deposit.

Note: This analysis excludes the effects of any fees and costs to be charged by the Fund, which may reduce these returns.

These tables are indicative only and past performance is not a reliable predictor of future performance