

Now Available on
Netwealth!



12 months to April 2024

4.07% pa return

(Growth in Unit Price)

(6.79% pa for 12 months to December 2022)

(See over for historical returns)

- **The Fund Liquid ratio is 97%**

(This means the fund could liquidate within several weeks for 97% of Net Assets!)

- **Life company bonus rates have increased for the 3rd year in a row***

**Resolution Life (AMP and AXA policies)*

When the Aussie TEP Fund starts making taxable distributions to investors, these distributions are expected to carry upto 30% tax credits and/or tax or tax exemptions*

After-Tax Distributions are expected to be paid quarterly from that date.

(* Refer tax rulings on our web site)

Had the above 4.07% pa return resulted from maturing TEPs during this period, then the theoretical comparable return, (i.e. "Grossed Up" return), that would need to be earned by a relevant taxpayer would be as set out below for each specific tax-payer

Individual Investor*

(*Top marginal tax rate)

7.03% pa

Company Investor*

(* 30% tax rate)

5.81% pa

Superfund Investor*

(complying fund)

5.81% pa



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April Update

PERFORMANCE UPDATE 2024

The Outlook Group Pty Ltd has sourced old life policies and managed the investment into these assets, on an exclusive basis, in the Australian market for over 20 years.

These secondhand life policies carry components of which are Capital Guarantees and are referred to as **Traded Endowment Policies** or **TEPs**.

The Aussie TEP Fund offers investors access to invest into this unique asset class via a wholesale managed investment scheme.

Key Features of the Asset Class

- **The fund is now available to wholesale investors on the Netwealth Investment platform**
- The fund aims to deliver returns of 350 bps over the 5/10-year Commonwealth Bond rate, (measured on a Pre-Tax basis- Top Marginal Tax Rate taxpayers).
- The fund offers quarterly redemptions.
- The TEP assets offer rising values regulated by the Commonwealth Life Act 1995.
- The Aussie TEP Fund has unique ATO Tax Rulings offering Insurance Bond tax outcomes in a managed fund.

December Performance¹

Ordinary Units Net Return - 1 month	0.79%
Ordinary Units Net Return - 3 months	0.97%
Ordinary units Net Returns - 12 months	4.07%
Ordinary units Net Returns - Since Inception (8/2019)	11.37%
Annual Return (pa) - Since Inception	2.33%

Manager's Comments

- Capital Guaranteed bonus rates have risen again for the 2024/25 year
- The Funds Liquid ration sits at 97%. This means 97% of funds assets can be realised for cash within weeks
- Netwealth's following products can now be used to access The Aussie TEP Fund
 - **Investment Wrap & Accelerator Wrap**
- Our first 10-year tax exempt gains on TEPs will occur in the 2029 year,(refer our tax rulings).
- Don't wait for 10 years in an insurance bond for tax exempt gains when The Aussie TEP Fund is expected to start producing these exempt gains in less than 5 years for new investors!

Investment Strategy & Objective

To invest in a portfolio of Traded Endowment Policies (TEPs), that deliver capital returns to Investors over the medium term. Target returns for TEPs are 350 basis points or higher than 5/10-year Commonwealth Bond rates measured on a Pre-Tax basis - Top Marginal Taxpayers.

Key Fund Information

Target Pre Tax Return (30/4/24) ²	7.74% p.a.
Distributions ³	Quarterly
Liquidity	Quarterly
Ordinary Unit Price	\$1.1137

NOTES:

1. All performance and returns figures are for ordinary units after fund costs.
2. Target is average of 5/10 Commonwealth bond rate +350bps – Top Marginal tax rate payer.
3. Subject to TEP maturities and liquidity